
Charging Policy



Created: 01/01/2008 **Principal Author:** Sara Papworth
Approved: 01/11/2012 **Reviewed date:** 31/05/2018 (Annually)

This policy sets out the approach which the Academy will take in setting fees and charges for the services it provides.

Policy Statement

The Academy will set fees and charges on an annual basis, in line with its financial year. Fees and charges will be approved by the Board of Trustees as part of the budget approval process. Fees and charges will be set at a level which allow for the full recovery of costs associated with the provision of the service. The Academy may, at its discretion, set fees and charges at a level in excess of full cost recovery. Where any surplus is generated this will be applied in furtherance of the Charity's purposes, which may include reinvestment or accumulation of reserves. The Academy may also, at its discretion, set fees and charges below cost for organisations and individuals which it considers support or complement the Charity's purposes. This may include employees, students and their parents and carers.

Policy Review

This policy will be reviewed on an annual basis by the Board of Trustees.

Policy Approval

Approved by the Board of Trustees on 15 January 2008. Approved by Finance & Resources Committee November 2012.